

Albany County Public Library Balance Sheet As of May 31, 2020

	<u>May 31, 20</u>
1 ASSETS	
2 Current Assets	
3 Checking/Savings	
4 BANK ACCOUNTS	
5 Cash Register Money	300.00
6 FIB 7028 Reserve Acct	25,566.57
7 FIB CK 69354	
8 Reserve Operating Cash	43,800.00
9 Reserve Payroll	41,644.00
10 FIB CK 69354 - Other	<u>122,793.35</u>
11 Total FIB CK 69354	208,237.35
12 PayPal	234.50
13 Stamps.com	<u>283.54</u>
14 Total BANK ACCOUNTS	<u>234,621.96</u>
15 Total Checking/Savings	234,621.96
16 Accounts Receivable	
17 ACPLF Reimbursement	<u>7,551.66</u>
18 Total Accounts Receivable	<u>7,551.66</u>
19 Total Current Assets	242,173.62
20 TOTAL ASSETS	<u>242,173.62</u>
21 LIABILITIES & EQUITY	
22 Liabilities	
23 Current Liabilities	
24 Accounts Payable	
25 Accounts Payable	<u>-1,097.73</u>
26 Total Accounts Payable	-1,097.73
27 Credit Cards	
28 CREDIT CARDS	
29 Ace Hardware	247.92
30 ACPE FCU Visa 9495	2,397.05
31 ACPE FCU Visa 9842	<u>2,389.67</u>
32 Total CREDIT CARDS	<u>5,034.64</u>
33 Total Credit Cards	5,034.64
34 Other Current Liabilities	
35 PAYROLL LIABILITIES	
36 Total PAYROLL LIABILITIES	<u>36,475.32</u>
37 Total Other Current Liabilities	<u>36,475.32</u>
38 Total Current Liabilities	40,412.23
39 Total Liabilities	<u>40,412.23</u>
40 Equity	
41 Opening Balance Equity	170,784.46
42 Retained Earnings	-59,190.99
43 Net Income	<u>90,167.92</u>
44 Total Equity	201,761.39
45 TOTAL LIABILITIES & EQUITY	<u>242,173.62</u>

VACATION PAYABLES	
Total Liability **	26055
# of Employees over \$1,000	10
# of Employees over \$2,000	6
**Total Liability Indicates the amount we would have to pay if we had to pay out all staff for their current vacation leave balances	