

Proposed FY20 Budget - Updated July 2019

	FY19	FY20
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RESTRICTED INCOME

1% Optional Tax	\$ 20,896	\$ 21,000
Community Partnership	\$ 12,089	\$ 11,771
Designated Donations	\$ 3,000	
Foundation Quarterly Income	\$ 60,000	\$ 60,000
Foundation -- Restricted Funds	\$ 10,227	\$ -
Friends of the Library	\$ 52,274	\$ 45,000
Great American Read Grant	\$ 2,000	
Total Restricted Funds	\$ 160,486	\$ 137,771

UNRESTRICTED INCOME

Library Operating Revenue	\$ 16,000	\$ 18,000
Mill Levy Funding	\$ 832,106	\$ 887,025
Total Unrestricted Funds	\$ 848,106	\$ 905,025
TOTAL INCOME	\$ 1,008,592	\$ 1,042,796

CASH RESERVES

Operating Cash	\$ 50,000	\$ 50,000
Reserve Account	\$ 35,372	\$ 35,438
Payroll Reserve	\$ 45,209	\$ 31,558
Total Cash Reserves	\$ 130,581	\$ 116,996

GRAND TOTAL	\$ 1,139,173	\$ 1,159,792
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		FY19	FY20	Unrestricted	1% Optional	Foundation	Community Partnership	Friends	Designated Donations
1	Technology	\$ 66,158	\$ 67,553						
2		<i>IT Services</i>	\$ 23,400	\$ 23,400	\$ 23,400	\$ -			
3		<i>IT Subscriptions and Fees</i>	\$ 5,609	\$ 4,000	\$ 457	\$ 3,543			
4		<i>Technology Purchases</i>	\$ 19,029	\$ 17,200		\$ 7,315	\$ 9,885		
5		<i>Copier/Printer Maintenance</i>	\$ 8,760	\$ 10,076	\$ 10,076				
6		<i>Web Hosting</i>	\$ 360	\$ 490		\$ 490			
7		<i>WYLD Consortium Fees</i>	\$ 9,000	\$ 12,387	\$ 2,245	\$ 10,142			
8									
9	Materials	\$ 74,616	\$ 61,885						
10		<i>Foundation Restricted Funding</i>	\$ 10,227	\$ -					
11		<i>Materials</i>	\$ 64,389	\$ 61,885		\$ 11,000	\$ 5,885	\$ 45,000	
12									
13	Programming & Outreach	\$ 21,500	\$ 19,000						
14		<i>Programming</i>	\$ 18,500	\$ 18,000		\$ 18,000			
15		<i>Public Relations</i>	\$ 1,000	\$ 1,000		\$ 1,000			
16									
17	Building Maintenance	\$ 63,002	\$ 64,652						
18		<i>Building Maintenance & Repairs</i>	\$ 13,000	\$ 11,885	\$ 5,885	\$ 6,000			
19		<i>Contractual Services</i>	\$ 20,002	\$ 21,727	\$ 15,842		\$ 5,885		
20		<i>Utilities</i>	\$ 28,000	\$ 29,040	\$ 29,040				
21		<i>Custodial Supplies</i>	\$ 2,000	\$ 2,000	\$ 2,000				
22									
23	Supplies	\$ 18,400	\$ 19,868						
24		<i>Library supplies</i>	\$ 8,000	\$ 9,500	\$ 2,375	\$ 7,125			
25		<i>Postage</i>	\$ 10,400	\$ 10,368	\$ 10,368				

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		FY19	FY20	Unrestricted	1% Optional	Foundation	Community Partnership	Friends	
26									
27	General Operations	\$ 25,429	\$ 33,865						
28	Advertising	\$ 475	\$ 1,000	\$ 1,000					
29	Travel	\$ 1,500	\$ 1,500			\$ 1,500			
30	Phone/Internet	\$ 7,900	\$ 7,920	\$ 7,920					
31	Bank Service Charges	\$ 150	\$ 1,602	\$ 1,602					
32	Collections Unique Management	\$ 720	\$ 660	\$ 660					
33	Surety Bonds		\$ 445	\$ 445					
34	Liability Insurance (LGLP)	\$ 4,400	\$ 4,400	\$ 4,400					
35	WARM Bldg and Vehicle Insurance	\$ 9,834	\$ 16,338	\$ 16,338					
36									
37	Personnel	\$ 732,213	\$ 772,087						
38	Gross Pay	\$ 538,551	\$ 555,742	\$ 555,742					
39	Benefits	\$ 88,693	\$ 97,698	\$ 97,698					
40	Retirement	\$ 52,931	\$ 59,020	\$ 59,020					
41	Workers Comp	\$ 3,339	\$ 3,446	\$ 3,446					
42	Taxes (Employer Contribution)	\$ 41,199	\$ 42,514	\$ 42,514					
43	Vacations Payable	\$ 2,500	\$ 2,500	\$ 2,500					
44	HR Services	n/a	\$ 6,167	\$ 6,167					
45	Continuing Education	\$ 5,000	\$ 5,000			\$ 5,000			
46									
47	Operating Cash		\$ 43,800						
48	Ending Balance	\$ 50,000	\$ 43,800						
49									
50	Reserve Account		\$ 35,438						
51	Ending Balance	\$ 35,372	\$ 35,438						
52									
53	Payroll Reserve		\$ 41,644						
54	Ending Balance		\$ 41,644						
55									
56	Total	\$ 1,001,318	\$ 1,159,792						