

Balance Sheet As of August 31, 2019

	<u>Aug 31, 19</u>
1 ASSETS	
2 Current Assets	
3 Checking/Savings	
4 BANK ACCOUNTS	
5 Cash Register Money	300.00
6 FIB 7028 Reserve Acct	35,536.48
7 FIB CK 69354	
8 Reserve Operating Cash	43,800.00
9 Reserve Payroll	41,644.00
10 FIB CK 69354 - Other	<u>69,635.85</u>
11 Total FIB CK 69354	155,079.85
12 PayPal	598.60
13 Stamps.com	<u>119.99</u>
14 Total BANK ACCOUNTS	<u>191,634.92</u>
15 Total Checking/Savings	191,634.92
16 Accounts Receivable	
17 ACPLF Reimbursement	<u>7,211.10</u>
18 Total Accounts Receivable	<u>7,211.10</u>
19 Total Current Assets	<u>198,846.02</u>
20 TOTAL ASSETS	<u><u>198,846.02</u></u>
21 LIABILITIES & EQUITY	
22 Liabilities	23,425.56
59 Equity	
60 Opening Balance Equity	170,784.46
61 Retained Earnings	-59,044.07
62 Net Income	<u>63,680.07</u>
63 Total Equity	<u>175,420.46</u>
64 TOTAL LIABILITIES & EQUITY	<u><u>198,846.02</u></u>

VACATION PAYABLES	
Total Liability**	\$13,755
# of Employees over \$1,000	4
**Total Liability indicates the amount we would have to pay, if we had to payout all staff for their current vacation leave balances	