

ACPL Balance Sheet As of Aug 31, 2020

Aug 31, 2020

1	ASSETS	
2	Current Assets	
3	Checking/Savings	
4	BANK ACCOUNTS	
5	Cash Register Money	300.00
6	FIB 7028 Reserve Acct	22,071.97
7	FIB CK 69354	
8	Reserve Operating Cash	43,800.00
9	Reserve Payroll	41,644.00
10	FIB CK 69354 - Other	<u>81,778.04</u>
11	Total FIB CK 69354	167,222.04
12	PayPal	5.51
13	Stamps.com	<u>317.36</u>
14	Total BANK ACCOUNTS	<u>189,916.88</u>
15	Total Checking/Savings	189,916.88
16	Accounts Receivable	
17	ACPLF Reimbursement	<u>14,297.53</u>
18	Total Accounts Receivable	<u>14,297.53</u>
19	Total Current Assets	204,214.41
20	TOTAL ASSETS	<u>204,214.41</u>
21	LIABILITIES & EQUITY	
22	Liabilities	
23	Current Liabilities	
24	Accounts Payable	
25	Accounts Payable	<u>-1,339.36</u>
26	Total Accounts Payable	-1,339.36
27	Credit Cards	
28	CREDIT CARDS	
29	Ace Hardware	219.62
30	ACPE FCU Visa 9495	450.40
31	ACPE FCU Visa 9842	<u>6,616.72</u>
32	Total CREDIT CARDS	<u>7,286.74</u>
33	Total Credit Cards	7,286.74
34	Other Current Liabilities	
35	PAYROLL LIABILITIES	
36	Total PAYROLL LIABILITIES	<u>16,144.43</u>
37	Total Other Current Liabilities	<u>21,230.29</u>
38	Total Current Liabilities	<u>22,091.81</u>
39	Total Liabilities	<u>22,091.81</u>
40	Equity	
41	Opening Balance Equity	170,784.46
42	Retained Earnings	17,540.91
43	Net Income	<u>-6,202.77</u>
44	Total Equity	182,122.60
45	TOTAL LIABILITIES & EQUITY	<u>204,214.41</u>

VACATION PAYABLES	27,107.00
Total Liability **	
# of Employees over \$1,000	11
# of Employees over \$2,000	4
**Total Liability Indicates the amount we would have to pay if we had to pay out all staff for their current vacation leave balances	